Explanation of variances – pro forma

Name of smaller authority: FARWAY PARISH COUNCIL

County area (local councils and DEVON

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24		2024/25	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
	£		£	£	%			
1 Balances Brought Forward	3,055		3,593				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,250		3,500	250	7.69%	NO		
3 Total Other Receipts	0		1,631	1,631	#DIV/0!	#DIV/0!	#DIV/0!	£1631 RECEIVED FROM EDDC FOR COMMUNITY INFRASTRUCTURE LEVY
4 Staff Costs	1,152		1,152	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0		0	0	0.00%	NO		
6 All Other Payments	1,560		1,707	147	9.42%	NO		
7 Balances Carried Forward	3,593		5,865				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,593		5,865				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,103		1,787	-316	15.03%	YES		REMOVAL OF LAPTOP AND PRINTER AS NO LONGER USED
10 Total Borrowings	0		0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable